

URGENT MESSAGE TO U.S. President, Congress & Constituents

The richest family in America needs your urgent intervention to stop a criminal conspiracy inside of the Internal Revenue Service (IRS) hiding all its Multi-Trillion Estate Taxation impeding them the donation of billions to the American Charities, including the ones located at your State.

A \$100 Million compensation per fiscal year is available for all private helping parties; like bankers, attorneys, lobbyists, accountants, public relations firms and the general public.

For more information write at:
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**Schedule K-1
(Form 1041)**

2006

Department of the Treasury
Internal Revenue Service

For calendar year 2006,
or tax year beginning _____, 2006
and ending _____, 20____

Final K-1

Amended K-1

OMB No. 1545-0092

Beneficiary's Share of Income, Deductions, Credits, etc.

▶ See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

B Estate's or trust's name

C Fiduciary's name, address, city, state, and ZIP code

D Check if Form 1041-T was filed and enter the date it was filed
____/____/____

E Check if this is the final Form 1041 for the estate or trust

F Tax shelter registration number, if any _____

G Check if Form 8271 is attached

Part II Information About the Beneficiary

H Beneficiary's identifying number

I Beneficiary's name, address, city, state, and ZIP code

J Domestic beneficiary Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1	Interest income	11	Final year deductions
2a	Ordinary dividends		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income	13	Credits and credit recapture
8	Other rental income		
9	Directly apportioned deductions		
		14	Other information
10	Estate tax deduction		

*See attached statement for additional information.
Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040. For detailed reporting and filing information, see the Instructions for Beneficiary Filing Form 1040 and the instructions for your income tax return.

	<i>Report on</i>		<i>Report on</i>
1. Interest income	Form 1040, line 8a	12. Alternative minimum tax items	
2a. Ordinary dividends	Form 1040, line 9a	<i>Code</i>	
2b. Qualified dividends	Form 1040, line 9b	A Adjustment for minimum tax purposes	Form 6251, line 14
3. Net short-term capital gain	Schedule D, line 5, column (f)	B AMT adjustment attributable to qualified dividends	} See the beneficiary's instructions and the Instructions for Form 6251
4a. Net long-term capital gain	Schedule D, line 12, column (f)	C AMT adjustment attributable to net short-term capital gain	
4b. 28% rate gain	Line 4 of the worksheet for Schedule D, line 18	D AMT adjustment attributable to net long-term capital gain	
4c. Unrecaptured section 1250 gain	Line 11 of the worksheet for Schedule D, line 19	E AMT adjustment attributable to unrecaptured section 1250 gain	
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)	F AMT adjustment attributable to 28% rate gain	
6. Ordinary business income	Schedule E, line 33, column (d) or (f)	G Accelerated depreciation	
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)	H Depletion	
8. Other rental income	Schedule E, line 33, column (d) or (f)	I Amortization	
9. Directly apportioned deductions		J Exclusion items	2007 Form 8801
<i>Code</i>		13. Credits and credit recapture	
A Depreciation	Form 8582 or Schedule E, line 33, column (c) or (e)	A Credit for estimated taxes	Form 1040, line 65
B Depletion	Form 8582 or Schedule E, line 33, column (c) or (e)	B Credit for backup withholding	Form 1040, line 64
C Amortization	Form 8582 or Schedule E, line 33, column (c) or (e)	C Low-income housing credit	Form 3800, line 1e
10. Estate tax deduction	Schedule A, line 27	D Qualified rehabilitation expenditures	See the beneficiary's instructions
11. Final year deductions		E Basis of other investment credit property	See the beneficiary's instructions
A Excess deductions	Schedule A, line 22	F Work opportunity credit	Form 3800, line 1b
B Short-term capital loss carryover	Schedule D, line 5, column (f)	G Welfare-to-work credit	Form 3800, line 1c
C Long-term capital loss carryover	Schedule D, line 12, column (f); line 5 of the wksht. for Sch. D, line 18; and line 16 of the wksht. for Sch. D, line 19	H Alcohol fuel credit	Form 6478, line 5 (also see the beneficiary's instructions)
D Net operating loss carryover — regular tax	Form 1040, line 21	I Credit for increasing research activities	Form 3800, line 1d
E Net operating loss carryover — minimum tax	Form 6251, line 27	J Renewable electricity, refined coal, and Indian coal production credit	See the beneficiary's instructions
		K Empowerment zone and renewal community employment credit	Form 8844, line 3
		L Indian employment credit	Form 3800, line 1i
		M Orphan drug credit	Form 3800, line 1k
		N Credit for employer provided child care and facilities	Form 3800, line 1n
		O Biodiesel and renewable diesel fuels credit	Form 8864, line 9 (also see the beneficiary's instructions)
		P Nonconventional source fuel credit	Form 3800, line 1s
		Q Clean renewable energy bond and Gulf tax credit bond credits	See the beneficiary's instructions and Form 8912
		R Credits for employers affected by Hurricane Katrina, Rita, or Wilma	Form 3800, line 1aa (also see the beneficiary's instructions)
		S Energy efficient appliance credit	Form 3800, line 1u
		T Recapture of credits	See the beneficiary's instructions
		14. Other information	
		A Tax-exempt interest	Form 1040, line 8b
		B Foreign taxes	Form 1040, line 47 or Sch. A, line 8
		C Qualified production activities income	Form 8903, line 7
		D Form W-2 wages	Form 8903, line 13
		E Net investment income	Form 4952, line 4a
		F Gross farm and fishing income	Schedule E, line 42
		G Foreign trading gross receipts (IRC 942(a))	See the instructions for Form 8873
		H Other information	See the beneficiary's instructions

Note. If you are a beneficiary who does not file a Form 1040, see instructions for the type of income tax return you are filing.

Instructions for Beneficiary Filing Form 1040

Note: The fiduciary's instructions for completing Schedule K-1 are in the Instructions for Form 1041.

General Instructions

Purpose of Form

Use Schedule K-1 to report your share of the estate's or trust's income, credits, deductions, etc. Keep it for your records. Do not file it with your tax return. A copy has been filed with the IRS.

Inconsistent Treatment of Items

Generally, you must report items shown on your Schedule K-1 (and any attached schedules) the same way that the estate or trust treated the items on its return.

If the treatment on your original or amended return is inconsistent with the estate's or trust's treatment, or if the estate or trust was required to but has not filed a return, you must file Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR), with your original or amended return to identify and explain any inconsistency (or to note that an estate or trust return has not been filed).

If you are required to file Form 8082 but fail to do so, you may be subject to the accuracy-related penalty. This penalty is in addition to any tax that results from making your amount or treatment of the item consistent with that shown on the estate's or trust's return. Any deficiency that results from making the amounts consistent may be assessed immediately.

Errors

If you believe the fiduciary has made an error on your Schedule K-1, notify the fiduciary and ask for an amended or a corrected Schedule K-1. Do **not** change any items on your copy. Be sure that the fiduciary sends a copy of the amended Schedule K-1 to the IRS. If you are unable to reach an agreement with the fiduciary regarding the inconsistency, you must file Form 8082.

Beneficiaries of Generation-Skipping Trusts

If you received Form 706-GS(D-1), Notification of Distribution From a Generation-Skipping Trust, and paid a generation-skipping transfer (GST) tax on Form 706-GS(D), Generation-Skipping Transfer Tax Return for Distributions, you can deduct the GST tax paid on income distributions on Schedule A (Form 1040), line 8. To figure the deduction, see the Instructions for Form 706-GS(D).

Specific Instructions

Part I—Information About the Estate or Trust

Item E

If the item E box is checked, this is the final year of the estate or trust.

Note. If the "Final K-1" box at the top of Schedule K-1 is checked, this is the final return for the beneficiary.

Item F

If the estate or trust is a registration-required tax shelter, it should have completed item F. See the Instructions for Form 8271, Investor Reporting of Tax Shelter Registration Number, to determine your reporting requirements.

Item G

If the estate or trust has invested in a registration-required tax shelter, it must check item G and attach a copy of its Form 8271 to the Schedule K-1. If you claim or report any income, loss, deduction, credit, or other tax benefit from a registration-required tax shelter, you must also complete and attach Form 8271 to your tax return. Use the information from the attached Form 8271 to complete your form.

Part III—Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

The amounts shown in boxes 1 through 14 reflect your share of income, loss, deductions, credits, etc., from an estate or trust. For Form 1040 filers, page 2 of Schedule K-1 provides summarized reporting information. The summarized reporting information reflects references to forms in use for calendar year 2006.

If you are not an individual, report the amounts in each box as instructed on your tax return.

Codes. In box 9 and boxes 11 through 14, the fiduciary will identify each item by entering a code in the column to the left of the dollar amount entry space. These codes are identified on the page 2 of Schedule K-1.

Attached statements. The fiduciary will enter an asterisk (*) after the code, if any, in the column to the left of the dollar amount entry space for each item for which it has attached a statement providing additional information. For those informational items that cannot be reported as a single dollar amount, the estate or trust will enter an asterisk in the left column and write "STMT" in the dollar amount entry space to indicate the information is provided on an attached statement.

Boxes 3 and 4a—Net Short-Term and Net Long-Term Capital Gain

If there is an attachment to this Schedule K-1 reporting a disposition of a passive activity, see the Instructions for Form 8582, Passive Activity Loss Limitations, for information on the treatment of dispositions of interests in a passive activity.

Box 5—Other Portfolio and Nonbusiness Income

The amount reported in this box is your distributive share of royalties, annuities, and other income that is not subject to the passive activity rules. It also includes income in respect of a decedent (IRD), which is not included in boxes 1, 2a, 3, 4a, 6, 7, or 8.

Boxes 6 through 8—Ordinary Business Income, Net Rental Real Estate Income, and Other Rental Income

The deductions in boxes 6 through 8 may be subject to the passive loss limitations of Internal Revenue Code section 469, which generally limits deductions from passive activities to the income from those activities. The fiduciary will provide you with a separate schedule showing your distributive share of income from each trade or business, net rental real estate, or other rental activity. The rules for applying these limitations to beneficiaries have not yet been issued. For more details, see Pub. 925, Passive Activity and At-Risk Rules.

Box 9—Directly Apportioned Deduction

The fiduciary must attach a statement showing depreciation, depletion, and amortization directly apportioned to you, if any, for each activity reported in boxes 5 through 8.

Box 12—Alternative Minimum Tax Items

The information reported in box 12, codes A through I is used to prepare your Form 6251, Alternative Minimum Tax—Individuals. Code A, Adjustment for minimum tax purposes, is the total amount reported on Form 6251, line 14. Codes B through F represent the portion, if any, of the amount included in code A.

Codes B through F. If you have an amount in box 12 with code B, C, D, E, or F, see the instructions for lines 37, 38, and 39 of Form 6251.

Codes G through I. Include the amount with any of these codes on the applicable line of Form 6251.

Code J. Exclusion items. If you pay alternative minimum tax in 2006, the amount in box 12, code J will help you figure any minimum tax credit for 2007. See the 2007 Form 8801, Credit for Prior Year Minimum Tax—Individuals, Estates, and Trusts, for more information.

Box 13—Credits and Credit Recapture

Codes A through R list all the credits that may be allocated to you as a beneficiary. The corresponding line shows you what form to use when reporting the amount.

Code A. Credit for estimated taxes. The beneficiary treats this amount as a payment of estimated tax. To figure any underpayment and penalty on Form 2210, Underpayment of Estimated Tax by Individuals, Estates, and Trusts, treat the amount entered on box 13, code A, as an estimated tax payment made on January 15, 2007.

Note. Form 1041-T, Allocation of Estimated Tax Payments to Beneficiaries, must be timely filed by the fiduciary for the beneficiary to get the credit for an estimated tax payment.

Code D. Qualified rehabilitation expenditures. The fiduciary must provide you with a statement that shows the amount of any qualified rehabilitation expenditures and which line on Form 3468, Investment Credit, to report those expenditures.

Code E. Basis of other investment credit property. This code is used to report the basis of property for figuring the energy credit, the qualifying advanced coal project credit, and the qualifying gasification project credit on lines 2 through 4 of Form 3468. The fiduciary must provide you with a statement that shows the amount of basis and where to report it on Form 3468. If your statement includes an amount to be reported on line 2c or 2f, the statement must also show an additional amount to report on line 2d or 2g.

Code H. Alcohol fuel credit. If this credit includes the small ethanol producer credit, the fiduciary will provide additional information on an attached statement. If a statement is attached, see the instructions for line 5 of Form 6478, Credit for Alcohol Used as Fuel.

If no statement is attached, report this amount on Form 6478, line 5.

Code J. Renewable electricity, refined coal, and Indian coal production credit. Complete Form 8835, Renewable Electricity, Refined Coal, and Indian Coal Production Credit, to figure the amount of your credit. The fiduciary must provide a statement showing the amount of credit to report on line 9 in Section A, and how much to report on line 23 in Section B of Form 8835.

Code O. Biodiesel and renewable diesel fuels credit. If this credit includes the small agri-biodiesel producer credit, the fiduciary will provide additional information on an attached statement. If no statement is attached, report this amount on line 9 of Form 8864, Biodiesel and Renewable Diesel Fuels Credit. If a statement is attached, see the instructions for Form 8864, line 9.

Code Q. Clean renewable energy bond and Gulf tax credit bond credits. Complete Form 8912, Credit for Clean Renewable Energy and Gulf Tax Credit Bonds, to figure the amount of your allowable credit. The fiduciary must provide you a statement showing the amount to report on line 3 and line 9 of Form 8912.

Code R. Credits for employers affected by Hurricane Katrina, Rita, or Wilma. The fiduciary must provide you with a statement that shows the amount of the credit to report on line 3 and line 7 of Form 5884-A, Credit for Employers Affected by Hurricane Katrina, Rita, or Wilma, if you are required to file this form in addition to Form 3800.

Code T. Recapture of credits. If you are required to recapture any credits, the fiduciary will provide a statement with the information you need to figure your credit recapture.

Box 14—Other Information

Code F. Gross farming and fishing income. The amount of farming and fishing income is included in box 6. This income is separately stated to help you determine if you are subject to a penalty for underpayment of estimated tax. Report the amount of gross farming and fishing income on Schedule E (Form 1040), line 42.

Code H. Other income. If this code is used, the fiduciary will provide you with any additional information you may need to file your return that is not shown elsewhere on this Schedule K-1.

